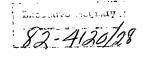
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Central Intelligence Agency





48 July 1808

Honorable Benjamin S. Rosenthal; Chairman Subcommittee on Commerce, Consumer and Monetary Affairs
Committee on Government Operations
House of Representatives
Washington, D.C. 20515

Dear Mr. Chairman:

Enclosed you will find revised summaries of 17 CIA documents on OPEC investments in the United States. The information in the summaries has been declassified as you requested.

Omitted from the summaries is certain intelligence information that was classified in the original documents and must remain classified. Some editing has been done to improve accuracy and clarity.

It is my opinion that these revised summaries reflect the Agency's analysis of OPEC investments in the U.S. during the period 1974-80 more clearly than any effort by either of our staffs to date. At the same time, they do not divulge the specific details which reveal our intelligence capabilities. I hope that when you examine the summaries you will arrive at the same conclusion.

Sincerely,

In burner in the country

William J. Casey
Director of Central Intelligence

Enclosures